

# Explanation of variances – pro forma

Name of smaller authority: Kirkby Fleetham with Fencotes Parish Council

	2021/22	2022/23	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	24,793	72,965				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,400	400	5.71%	NO		
3 Total Other Receipts	50,948	5,321	-45,627	89.56%	YES		Parish Council received a one off sum in 2021/22 of £49,990, which was a the Community Benefit Fund.
4 Staff Costs	2,928	3,069	141	4.82%	NO		
5 Loan Interest/Capital Repayment	1,361	1,361	0	0.00%	NO		
6 All Other Payments	5,487	9,744	4,257	77.58%	YES		The increase was due to extra payments including £346.80 for a defib battery, £360 for AGAR review, £252 for flag pole maintenance and £3,086.91 on grants awards.
7 Balances Carried Forward	72,965	71,512			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	72,965	71,514				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	27,500	33,703	6,203	22.56%	YES		Parish bought noticeboards £471.91, goalposts £2,015.00 and VAS £3,717.00 for the community.
10 Total Borrowings	11,209	10,604	-605	5.40%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)