

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	3,000		Parish Council Contingency Fund
Reserve 2	1,000		Burial Ground Contingency Fund
Reserve 3	12,000		Savings towards Lych Gate for Burial Ground
Reserve 4	400		Election costs for remaining 2 instalments
Reserve 5	1,380		Increased clerical costs for increase in hours from 10.5 to 20hrs per month
Reserve 6			
Reserve 7			
		<u>17780</u>	
General reserve		<u>0</u>	
Total reserves (must agree to Box 7)		<u><u>17780</u></u>	