

Explanation of variances – pro forma

Name of smaller authority: Kirkby Fleetham with Fencotes Parish Council

	2020/21	2021/22	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	17,780	24,793				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	7,341	50,948	43,607	594.02%	YES		Parish Council received a one off sum of £49,990, which is the Community Benefit Fund allocation from Lightsource BP, based on the electricity output from the Solar Farm, Lowfield Farm. This is funding for project ideas that make a positive contribution to our local community for Local residents, clubs and organisations.
4 Staff Costs	2,063	2,928	865	41.93%	YES		Additional contract hours for Parish Clerk, including a payrise.
5 Loan Interest/Capital Repayment	1,361	1,361	0	0.00%	NO		
6 All Other Payments	3,904	5,487	1,583	40.55%	YES		Increased maintenance costs. for example, grass/hedgecutting
7 Balances Carried Forward	24,793	72,965			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB	
8 Total Cash and Short Term Investments	24,793	72,965				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	22,188	27,500	5,312	23.94%	YES		
10 Total Borrowings	11,620	11,209	-411	3.54%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)