

Explanation of variances – pro forma

Name of smaller authority

Kirkby Fleetham with Fencotes Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	64,090	53,149				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,200	8,400	200	2.44%	NO		
3 Total Other Receipts	29,716	4,376	-25,340	85.27%	YES		The reduction is due to the Council receiving a one-off payment of £18,434.80 from the National Lottery for the heritage grant and an HMRC Tax rebate of £9,051.03 in the previous tax year.
4 Staff Costs	3,521	3,805	284	8.07%	NO		
5 Loan Interest/Capital Repayment	1,361	1,361	0	0.00%	NO		
6 All Other Payments	43,975	13,736	-30,239	68.76%	YES		The reduction in payments is because of the heritage grant. They were £32,157.03 in the previous tax year.
7 Balances Carried Forward	53,149	47,023				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	53,149	47,023				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	68,882	68,882	0	0.00%	NO		
10 Total Borrowings	8,055	7,057	-998	12.39%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)