

Explanation of variances – pro forma

Name of smaller authority: **Kirkby Fleetham with Fencotes Parish Council**

	2023/24	2024/25	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
	£	£	£	%			
1 Balances Brought Forward	71,514	64,090				Explanation of % variance from PY opening balance not required - Balance	
2 Precept or Rates and Levies	7,800	8,200	400	5.13%	NO		
3 Total Other Receipts	28,121	29,716	1,595	5.67%	NO		
4 Staff Costs	3,024	3,521	497	16.44%	YES		<p>PAYE & NI: £216.00 of income tax for the period Jan-Mar 2024. £20.00 additional income tax after increased national joint pay scales.</p> <p>Wages: £88.20 backpay following an increase in the national joint pay scales 2024/25. £40.10 following an increase in the national joint pay scales 2024/25 for Dec 2024, Jan, Feb, and Mar 2025.</p> <p>Expenses of: £13.28 for office supplies; £62.50 for defib pads; £49.00 for the parish green bin licence; and £16.00 for two storage boxes.</p>
5 Loan Interest/Capital Repayment	1,361	1,361	0	0.00%	NO		
6 All Other Payments	38,960	43,975	5,015	12.87%	NO		
7 Balances Carried Forward	64,090	53,149				VARIANCE EXPLANATION NOT	
8 Total Cash and Short Term Investments	64,090	53,149				VARIANCE EXPLANATION NOT	
9 Total Fixed Assets plus Other Long Term Investments and Assets	65,527	68,882	3,355	5.12%	NO		
10 Total Borrowings	9,009	8,055	-954	10.59%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)